

# BEARFACTS 1995 – 2005 Concordia , Louisiana [22029]

Concordia is one of 64 counties in Louisiana. It is part of the Natchez, MS-LA Micropolitan SA. Its 2005 population of 18,949 ranked 49th in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Concordia had a per capita personal income (PCPI) of \$23,274. This PCPI ranked 32nd in the state and was 93 percent of the state average, \$24,901, and 67 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 12.1 percent from 2004. The 2004-2005 state change was -8.7 percent and the national change was 4.9 percent. In 1995 the PCPI of Concordia was \$14,713 and ranked 50th in the state. The 1995-2005 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 2.7 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Concordia had a total personal income (TPI) of \$441,024\*. This TPI ranked 44th in the state and accounted for 0.4 percent of the state total. In 1995 the TPI of Concordia was \$306,804\* and ranked 48th in the state. The 2005 TPI reflected an increase of 10.5 percent from 2004. The 2004-2005 state change was - 8.5 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the state was 3.0 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Concordia. In 2005 net earnings accounted for 51.2 percent of TPI (compared with 57.1 in 1995); dividends, interest, and rent were 14.1 percent (compared with 15.3 in 1995); and personal current transfer receipts were 34.7 percent (compared with 27.6 in 1995). From 2004 to 2005 net earnings increased 10.4 percent; dividends, interest, and rent decreased 11.6 percent; and personal current transfer receipts increased 23.3 percent. From 1995 to 2005 net earnings increased on average 2.6 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 6.1 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Concordia increased from \$199,054\* in 2004 to \$218,471\* in 2005, an increase of 9.8 percent. The 2004-2005 state change was - 1.3 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$143,735\* to the 2005 estimate was 4.3 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.